

## **BID FORM**

### **-629 & 631 Hickory Street-**

ALL BIDDERS MUST FILL OUT THIS BID FORM AND RETURN SAME, ALONG WITH A CHECK IN THE AMOUNT REQUIRED BY THE BID NOTICE MADE PAYABLE TO THE TOWNSHIP OF DELANCO BY:

**TUESDAY, FEBRUARY 25, 4:00 PM**

The form shall be returned to Janice M. Lohr, RMC, Township Clerk, Delanco Township Building, 770 Coopertown Road, Delanco, NJ 08075, in a sealed envelope marked "Bid – Hickory Street Lots".

By submitting this Intent to Bid form, the bidder agrees:

1. The deposit check made payable to the Township is included with the form;
2. By submitting this form, the bidder expresses their intent, if the successful bidder, to purchase the property at Block 1511, Lots 6 and 7, referred to as 629 and 631 Hickory Street, Delanco, New Jersey, by way of sealed bid, with bids to be opened **on Tuesday, February 25, 2020 at 4:00 p.m.** at the Delanco Township Municipal Building. All bids must be received by that date and time;
3. It is understood that the sale is subject to the following conditions:
  - (1) The sale is "as is";
  - (2) The Buyer shall be required to consolidate the lots into one building lot;
  - (3) One single-family residential home shall be constructed on the lot, with construction to commence within twelve (12) months of the date of closing and construction shall be completed and a certificate of occupancy obtained within eighteen (18) months following the date of closing;
  - (4) The Property shall be deed restricted against any application for a commercial use variance or multi-family dwelling;
  - (5) The successful bidder shall post a minimum deposit of 10% of the bid or \$5,000, whichever is greater;

- (6) The successful bidder shall post escrow in the amount of \$1,000 to cover the cost of the Deed and related closing documents with the Township following award;
- (7) Title insurance may be obtained at the discretion and cost of the Buyer.

The total deposit will be applied to the sale price at the time of closing. If the final payment and closing is not made within the time prescribed in the Notice, the Township may retain the deposit and may re-advertise the properties for sale.

Any objections to the bid specifications, documents or process must be made in writing at least three (3) days prior to bid opening in accord with N.J.S.A. 40:11-13.

I have read the terms and agree to abide by them.

My Bid Amount: \_\_\_\_\_

Deposit Amount: \_\_\_\_\_

Name (Print): \_\_\_\_\_

Signature: \_\_\_\_\_

Entity Name: (if applicable) \_\_\_\_\_

Address: \_\_\_\_\_

City & State: \_\_\_\_\_

Zip: \_\_\_\_\_

Phone Number: \_\_\_\_\_